

Beatriz Lopez Galvis  
HRD General Manager  
Human Resources Department (HRD)  
Inter-American Development Bank  
1300 New York Avenue, NW  
Washington, DC 20577

September 21, 2023

Dear Beatriz,

Thank you very much for the information provided to the Medical Insurance Program Committee on the meetings held so far this year on June 23 and August 9, 2023. As a member of the Committee, I am keenly interested in providing the best advice possible regarding the operation and financial health of the Medical Insurance Program. In order to do so, however, as I believe I have expressed previously to you and to the Vice President for Finance and Administration, we must ensure that Committee members have adequate and complete information and to this end we should address the confidentiality rules governing the Committee's work, which are inhibiting its ability to effectively fulfill its stated functions.

As you know, I, along with the other Committee members, have signed a confidentiality agreement and will continue to abide by it. However, given; i) the broader interest of ensuring good value for money for Program participants; ii) the Bank's commitment to transparency; and iii) in my case, responsibility to the IDB retirees to communicate if indeed their insurance benefits have changed, Committee members should be able to read what our Program Administrators are contractual obligated to do. I suggest we revisit the confidentiality agreement to allow for these functions.

Also, in order to adequately fulfill our oversight functions, I request that the Committee members receive a copy of the contract signed with the Program Administrators, CIGNA Healthcare and CIGNA Global, as well as the key performance indicators each has agreed to report on. Without knowing what the Administrators have been contracted to deliver, we cannot provide useful comments and recommendations to the Bank regarding their performance.

Of course, I would be happy to discuss this issue with you further.



Isabel Larson  
President, IDB Retirees Association

Cc: Gustavo de Rosa, Vice President for Finance and Administration  
Kai Hertz, President, IDB Staff Association